Development Activity

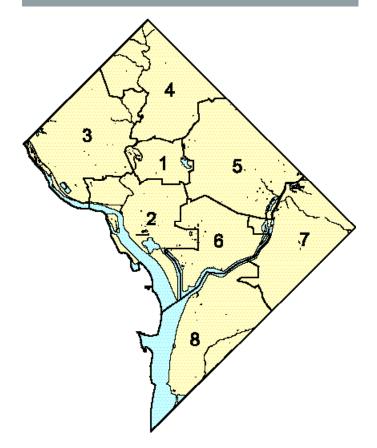
Development by Location

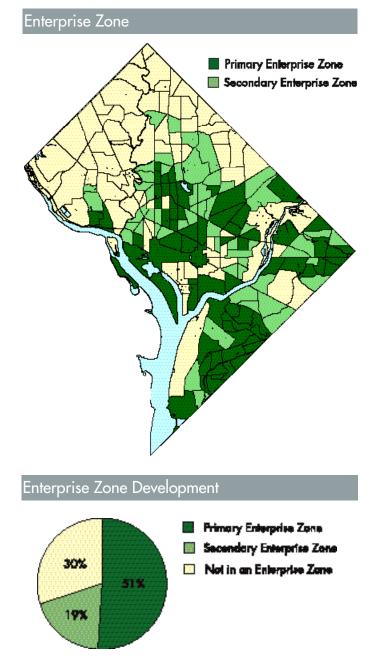
Development activity is occurring in virtually every corner of the city and in all the District's wards. While naturally the majority of development activity is happening in and around the central business district, a significant number of projects are located in the District's neighborhoods. In Ward 8 alone, there are nearly 6,800 residential units either recently completed or in the development pipeline. Even Ward 4, which represents the least amount of development activity, boast a respectable \$83 million in projects despite the fact that its predominant land use is low-density residential. Even more interesting is that nearly 70% of all the development activity is occurring in the Enterprise Zone, allowing developers to potentially take advantage of revenue bond financing or other financial incentives available in the Enterprise Zone.

Development Activity by Ward

	Projects	Total SF	Res Units	Project Cost
Ward 1	75	6,081,829	4,369	\$1,119,247,655
Ward 2	244	41,461,801	5,432	\$12,131,870,000
Ward 3	42	3,335,610	1,810	\$665,875,000
Ward 4	1 <i>7</i>	578,625	343	\$83,261,000
Ward 5	52	5,031,905	2,783	\$1,082,822,213
Ward 6	129	44,550,811	10,954	\$9,957,250,985
Ward 7	28	2,179,803	1,608	\$308,440,629
Ward 8	63	7,134,900	6,776	\$1,263,062,390

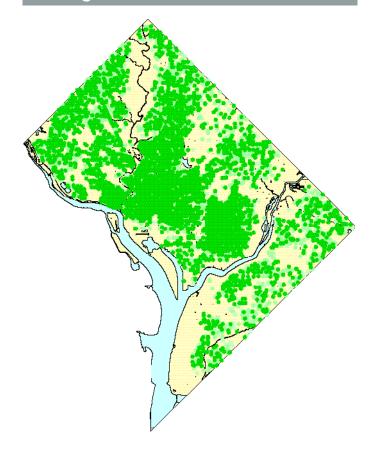
2000 Ward Boundaries



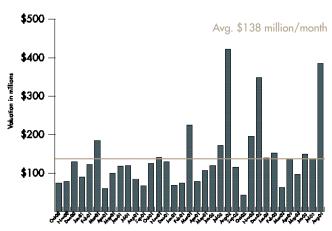


Building Permits

Building Permits

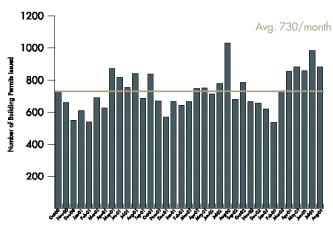


Building Permits



Source: DCRA

Building Permits



Source: DCRA

One key source of development information is building permit data provided by the District's Department of Consumer and Regulatory Affairs (DCRA). Each month we receive building permit data which we review for relevant development data.

Over the past 35 months, DCRA has issued an average of 730 building permits each month for projects valued at an average of \$138 million.